



Financial Report of **Women's Crisis Shelter**

Women's Crisis Shelter
Financial Report as of December 31, 2025
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Auditor's Report to the Members of the Women's Crisis Shelter (Haifa)

We have audited the accompanying balance sheets of Women's Crisis Shelter for the years ending December 31, 2025 and 2024, and the related statements of operations for the periods specified. These statements are the responsibility of the members of the board and the director of the Shelter. Our responsibility is to express an opinion on the statements, based on our audit.

Our audit was made in accordance with generally accepted auditing standards, including those prescribed by the Auditors Regulations (Auditor's Mode of Performance)- 1973. According to these regulations, we must plan the audit and carry it out with the aim to achieve a reasonable measure of assuredness that the financial reports do not include any wrongful representation. The audit also includes an examination of bookkeeping procedures and of the significant estimations undertaken by the Director and the Board of Directors of the Shelter, as well as an evaluation of the manner of representation of the financial statements. We believe that our audit provides an adequate base from which we may express our opinion.

The aforementioned financial statements are presented according to the agreed upon regulations of the historical cost of nominal values. Information concerning the effect on operating results of changes in the general purchasing power of Israeli currency, as required by pronouncements issued by the Institute of Certified Public Accountants in Israel, has not been included in the financial statements.

In our opinion, except for the failure to present the financial information mentioned in the previous paragraph, the financial statements present fairly, according to accepted accounting regulations, from all significant aspects, the financial position of the Shelter, as of December 31, 2025 and 2024, the results of its operations for the periods specified - this in conformity with generally accepted accounting principles, under the historical cost of nominal values.

We state that we have obtained all the information and explanations which we have required and that our opinion on the above financial statements is in accord with the best of information and explanations received by us and as shown by the books of the Shelter..

Haifa
June 21, 2026

Ferraro, Avital & Co

Balance Sheet

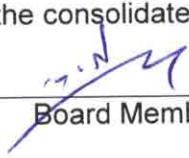
	As at December 31	
	2025	2024
	New Sheqels	New Sheqels
<u>Curret Assets</u>		
Petty Cash	5,504	9,324
Banks - Cash	792,417	843,936
Checks Payable	218,443	207,511
Deposits	2,776,861	2,401,094
Gift Vouchers	125,918	138,471
	<u>3,919,143</u>	<u>3,600,336</u>
<u>Fixed assets, less accumulated depreciation</u>		
Cost	12,845,502	12,806,376
Accumulated depreciation	2,751,966	2,217,005
	<u>10,093,536</u>	<u>10,589,371</u>
Total Assets	<u>14,012,679</u>	<u>14,189,707</u>

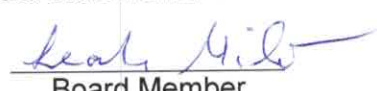
Balance Sheet

	As at December 31	
	2025	2024
	New Sheqels	New Sheqels
<u>Current liabilities</u>		
	201	-
Salary Deductions to institutions	206,293	181,277
Vacation Reserve	139,909	154,964
Trade accounts payable	50,374	50,219
	<u>396,777</u>	<u>386,460</u>
<u>Long-term liabilities</u>		
Designated for Severance pay	70,910	62,160
Reduction for prepayments deposited	(70,910)	(62,160)
	<u>-</u>	<u>-</u>
<u>Total liabilities</u>	<u>396,777</u>	<u>386,460</u>
<u>Net assets</u>		
For activity, undersigned by the board	1,836,000	951,000
For activity, designated by the board	1,641,366	2,217,876
For the use of fixed assets	10,093,536	10,589,371
	<u>13,570,902</u>	<u>13,758,247</u>
Restricted	45,000	45,000
	<u>13,615,902</u>	<u>13,803,247</u>
<u>Total liabilities and net assets</u>	<u>14,012,679</u>	<u>14,189,707</u>

The accompanying notes are an integral part of the consolidated financial statements.

June 21, 2026
Date of approval


Board Member


Board Member

Statement of Income

	Year ended December 31	
	2025	2024
	New Sheqels	New Sheqels
<u>Income</u>		
Payments by Ministry Of Social Affairs - Shelter's operation	3,094,391	3,193,243
Haifa Municipality Support	70,200	68,930
From donations	3 817,187	976,343
Total Income	<u>3,981,778</u>	<u>4,238,516</u>
Operational Expenses	4 3,578,751	3,685,878
Excess of revenues over expenses	<u>403,027</u>	<u>552,638</u>
General and Administrative Expenses	5 697,146	652,777
Deficit before financing expenses	<u>(294,119)</u>	<u>(100,139)</u>
Net Financing Income	<u>106,774</u>	<u>87,830</u>
Income surplus (deficit) over Expenditures	<u><u>(187,345)</u></u>	<u><u>(12,309)</u></u>

The accompanying notes are an integral part of the consolidated financial statements.

Statement of Changes in Equity

	For activity			Restricted	Total New Sheqels
	Undesignated by the board	Designated by the board	For the use of fixed assets	Temporarily Restricted	
	New Sheqels	New Sheqels	New Sheqels	New Sheqels	
Balance as of January 1, 2024	1,739,195	927,000	11,104,361	45,000	13,815,556
Income surplus (deficit) over Expenditures	(12,309) (24,000)	- -	- -	- -	(12,309) (24,000)
Amounts used for fixed assets	(13,787)	-	13,787	-	-
Net assets released from restrictions	528,777	-	(528,777)	-	-
	514,990	-	(514,990)	-	-
	478,681	-	(514,990)	-	(36,309)
Balance as of December 31, 2024	2,217,876	927,000	10,589,371	45,000	13,779,247
Balance as of January 1, 2025	2,217,876	951,000	10,589,371	45,000	13,803,247
Amounts designated by the governing bodies of the NPO	-	885,000	-	-	885,000
Income surplus (deficit) over Expenditures	(187,345) (885,000)	- -	- -	- -	(187,345) (885,000)
Amounts used for fixed assets	(39,126)	-	39,126	-	-
Net assets released from restrictions	534,961	-	(534,961)	-	-
	495,835	-	(495,835)	-	-
	(576,510)	-	(495,835)	-	(1,072,345)
Balance as of December 31, 2025	1,641,366	1,836,000	10,093,536	45,000	13,615,902

The accompanying notes are an integral part of the consolidated financial statements.

Notes to Financial Statements

Note 1 General

The Women's Crisis Shelter (Haifa) serves women and children victims of violence. The Shelter offer culturally sensitive services 24 hours a day, 365 days a year, to Jewish, Arab Israeli, and new immigrant women, in a setting which encourages respect for cultural diversity and forms a model for co-existence. The Shelter is staffed 24 hours a day, throughout the year. The Shelter's Steering Committee includes representation from the following agencies:

- a. Women's Crisis Shelter (Haifa) - Association.
- b. The Ministry of Social Affairs – Regional and National.
- c. The Welfare Offices of the Municipality of Haifa.

Note 2 Policies of accounting

- a. Income and Expenditures are recorded as accumulated, as agreed upon by the Office of Public Accountants in Israel.

- b. These financial reports are based on methods of conventional and historical cost.

c. Fixed Assets

Listed by cost, details on Depreciation form.

d. Designated for Severance Pay

The Haifa Women's Crisis Shelter makes monthly payments to insurance agencies to cover its commitment to provide severance pay, as an employer. In addition, the Shelter deposited funds for severance pay in the First International Bank.

e. Equity (Net Assets)

1. In a contract signed by the Shelter and the Ministry of Social Affairs, the Shelter has to present financial strength. In order to do so, the Shelter board allocated NIS 306,000 per month so that the total designation will be sufficient to operate the shelter for approximately 6 months, totaling NIS 1,836,000. The Shelter receives a monthly payment from the Ministry of Social Affairs. This payment is calculated by an average of two children per woman residing in the Shelter.
2. The association received a NIS 400,000 donation in the end of 2010. The donor restricted the donation for the purpose of children's education. During 2022, NIS 30,000 were utilized for that purpose. The balance of this restricted donation at the end of 2023 is NIS 45,000.
3. During 2020 the association received restricted donations for the Shelter's Forum from The Harry and Jeanette Weinberg Foundation. During 2021, NIS 111,275 were utilized for that purpose. During 2022, NIS 35,300 were utilized for that purpose. During 2023 the rest of the money was utilized.
4. The balance of restricted donation as of December 31, 2025 is NIS 45,000.
5. The sum of allocated funds by the association as of December 31, 2025 is NIS 1,836,000.

f. Cash Flow Report

A cash flow report is not attached, because it does not provide additional significant information.

g. Donation from Foreign Political Entity

The association did not receive donation from any foreign political entity during the reported period.

Notes to Financial Statements

Note 2 Policies of accounting (Cont.)h. Significant Events

During 2021 the construction and renovation of "Beit Nehama" was completed, and the shelter has been relocated to "Beit Nehama" in December 2021. Since then we began to depreciate the "Beit Nehama" building and its equipment.

i. Donors Details

Due to the new rules of the Association Register, it is required to provide details of all the donors who donated over NIS 100,000.

Note 3 - From donations

	Year ended December 31	
	2025	2024
	New Sheqels	New Sheqels
Round up	185,463	275,865
Miscellaneous Donors (less than 100,000 NIS per donor)	241,034	349,388
PEF	113,432	81,681
Matan Investing in the community	183,400	187,930
Miscellaneous Donors (In kind donation)	55,347	35,929
Miscellaneous Donors (volunteering)	38,511	45,550
	<u>817,187</u>	<u>976,343</u>

Note 4 - Expenses of shelter operation

	Year ended December 31	
	2025	2024
	New Sheqels	New Sheqels
Salaries	1,351,345	1,366,260
Accompanying expenses – Salaries	391,455	394,903
Rent	196,881	183,412
Food and detergents for the Shelter	267,436	294,398
Repairs and ongoing maintenance	191,189	267,252
Clothes and toiletries for women and children	7,848	4,150
Staff supervision and training	11,655	56,126
Electricity	98,574	96,409
Insurance	71,943	69,809
Water and gas	26,135	31,171
Allowance for Women	38,317	52,604
Legal Consultation and representation for Women	49,200	49,590
Psychiatric Counseling and diagnosis	14,022	16,965
Women's empowerment activities	3,368	12,109
Medical Care and Medicines	4,914	9,882
Travels	42,584	46,928
Depreciation Expenses	534,961	528,777
Communication including Internet and TV	23,785	22,065
Children's activities	15,430	16,610
Children's equipment	30,111	10,929
National service Volunteers (for and with children)	37,817	40,598
Volunteers' activity (for and with children)	10,512	18,773
Volunteers (In Kind)	27,999	26,777
Products (In Kind)	55,347	35,929
Gifts and Holiday Gifts	12,834	15,866
Support in former Shelter's residents	13,089	17,586
	50,000	-
	<u>3,578,751</u>	<u>3,685,878</u>

Notes to Financial Statements

Note 5 - General and Administrative Expenses

	Year ended December 31	
	2025	2024
	New Sheqels	New Sheqels
General Salaries	453,427	406,501
Accompanying expenses – Salaries	148,444	143,309
Bookkeeping	54,456	54,000
Office Supplies and computers maintenance	26,320	19,776
Accounting Fees and audit	5,900	5,850
Advertising and Marketing Fees	2,574	14,513
Raising donation fees (mainly by internet)	768	66
Professional services	2,950	7,500
Refreshments Expenses	731	-
Fees	1,576	1,262
	<u>697,146</u>	<u>652,777</u>